

**PENDING RELEASE UNTIL MEDROBOTICS
APPROVAL; STORY LIVE IN POST-GAZETTE**

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**PITTSBURGH LIFE SCIENCES GREENHOUSE PORTFOLIO CLIENT MEDROBOTICS
EARNS TOP HONORS AT MEDICAL DESIGN EXCELLENCE AWARDS**

*Flex® Robotic System wins “Best-In-Show” and Named Gold Medal Winner in the
Surgical Equipment, Instruments and Supplies Category*

PITTSBURGH, Pa. – June 27, 2016 – The [Pittsburgh Life Sciences Greenhouse](#) (PLSG), Western Pennsylvania’s only pure life sciences investment firm, is pleased to announce that one of its portfolio companies, Medrobotics Corporation, has won “Best-in-Show” at the 2016 Medical Design Excellence Awards (MDEA) for their Flex® Robotic System. In addition, the Flex® Robotic System was named the only Gold Medal Winner in the Surgical Equipment, Instruments and Supplies category. The MDEA is the medical technology industry’s premier awards program.

“We couldn’t be more proud of our portfolio client, Medrobotics Corporation, a company in which PLSG was first to invest,” said John W. Manzetti, President and CEO of PLSG. “Their Flex Robotic® System revolutionizes the medtech industry, offering a proven system for hospitals and surgeons seeking to provide minimally-invasive treatment options for their patients. They are truly worthy of this great honor.”

The esteemed MDEAs honors achievements in medical product design and engineering that improve the quality of healthcare delivery and accessibility. Entries are scored by an impartial panel of jurors comprised of clinicians, engineers and designers who carefully critique product submissions and narrow them down to a maximum of six finalists in each category. Jurors then elect a bronze, silver and gold award in each category in addition to an overall best-in-show.

The MDEA accolades come on the heels of another distinguished honor; [Red Herring](#) recently named Medrobotics to their [Top 100 Company List in North America](#). Since 1996, technology industry executives, investors and strategists have long revered the Red Herring 100 lists as instrumental in discovering and advocating for the most private ventures from around the world.

Medrobotics’ Flex® Robotic System gives physicians the ability to access anatomical locations that were previously difficult or impossible to reach minimally invasively. And because it is affordable and efficient, the Flex® Robotic System allows hospitals

to expand the patient population that they serve and improve the productivity of their facilities.

For more information about the PLSG and their portfolio companies, visit <http://www.plsg.com> or call 412-201-7370.

About Pittsburgh Life Sciences Greenhouse (PLSG)

The PLSG invests in and supports the growth of biosciences companies in Western Pennsylvania. PLSG has a track record of excellence when it comes to attracting and growing life sciences companies in the region. Since its inception in 2001, PLSG has assisted more than 440 life sciences companies and has helped create or retain nearly 2,000 jobs and affect another 10,000 jobs in Western Pennsylvania. Forty companies have been provided with office or laboratory space and 13 have been relocated to Pittsburgh from outside of the region. In addition, the PLSG has invested directly and indirectly \$22 million in 78 companies, which has leveraged over \$1.5 billion in additional capital to the region.

About Medrobotics

Medrobotics Corporation (www.Medrobotics.com) is a privately funded medical device company headquartered in Raynham, Massachusetts that manufactures and markets the Flex® Robotic System, the world's first flexible robotic surgical platform. The Flex® Robotic System offers surgeons the unique ability to navigate complex anatomy minimally invasively and operate in hard-to-reach anatomical locations that might otherwise be inaccessible with straight surgical tools. The Company's vision is to provide more patients with access to minimally invasive surgery. Medrobotics received FDA clearance for the Flex® Robotic System in July 2015, and the CE mark in March 2014.

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