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PITTSBURGH LIFE SCIENCES GREENHOUSE REPORTS STRONG FIRST HALF IN 2016

Organizations Closes Nearly \$750,000 in Nine New Investments Since Beginning of the Year

PITTSBURGH, Pa. – August 3, 2016 – The [Pittsburgh Life Sciences Greenhouse](#) (PLSG), Western Pennsylvania’s only pure life sciences investment firm, reported today a strong first half of the 2016 with nearly \$750,000 in nine new investments through June 30, 2016.

“We’ve had a successful start in 2016 and are continuing to gain momentum as we address the funding gap that exists in moving new technologies to market,” said John W. Manzetti, President and CEO of PLSG. “Our region continues to flourish in the healthcare technology category, bringing hundreds of patient-centric solutions to market. The PLSG plays a direct role in bringing the medical community more efficient patient treatment options.”

The PLSG has \$50 million assets under management and has helped to commercialize 132 products – with 53 products receiving FDA or other clearance. As a direct result of the PLSG’s work, 12,000 direct and indirect jobs have been created and affected and more than \$1.5 million of additional capital has come into the region.

“PLSG remains a significant force in the region, providing not only financial resources to promising companies, but also business counsel and domain-specific expertise to help these ambitious life sciences start-ups thrive.”

For more information about the PLSG and their portfolio companies, visit <http://www.plsg.com> or call 412-201-7370.

About Pittsburgh Life Sciences Greenhouse (PLSG):

The PLSG invests in and supports the growth of biosciences companies in Western Pennsylvania. PLSG has a track record of excellence when it comes to attracting and growing life sciences companies in the region. Since its inception in 2001, PLSG has assisted more than 443 life sciences companies and has helped create or retain nearly 2,000 jobs and affect another 10,000 jobs in Western Pennsylvania. Forty companies have been provided with office or laboratory space and 13 have been relocated to Pittsburgh from outside of the region. In addition, the PLSG has invested directly and indirectly \$22 million in 78 companies, which has leveraged over \$1.5 billion in additional capital to the region.

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