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PITTSBURGH LIFE SCIENCES GREENHOUSE PORTFOLIO COMPANY, COGNITION THERAPEUTICS TO BEGIN CLINICAL TRIALS

Clinical Trials of Groundbreaking Alzheimer Drug, CT1812, to Begin in Melbourne

PITTSBURGH, Pa. – October 18, 2016 – <u>Pittsburgh Life Sciences Greenhouse</u> (PLSG), Western Pennsylvania's only pure life sciences investment firm, announced today that portfolio company Cognition Therapeutics Inc. (CogRx) will begin clinical trials in Australia for their drug, CT1812, a new treatment in the fight against Alzheimer's Disease.

CogRx's CT1812 could dramatically improve the lives of individuals suffering from Alzheimer's disease. The drug has been shown in trials on mice to stop the effects of the toxic protein amyloid beta, which is known to cause Alzheimer's in humans, at both the cellular and behavioral level and to improve memory.

CogRx Founder and CSO, Dr. Susan Catalano, will begin clinical trials on Monday in Melbourne alongside the study's lead researcher, Austin Health Associate Professor, Michael Woodword. Volunteers aged 50 to 80 who have been diagnosed with mild to moderate Alzheimer's are being sought to take an oral medication and be monitored on its effects.

"We're thrilled to begin our clinical trials in Melbourne," said Dr. Hank Safferstein, President and CEO of CogRx. "The PLSG was our first investor back in 2006. They provided us with not only monetary support, but with invaluable guidance and innovative discovery platforms. This dream is as much ours as it is theirs."

The PLSG began its partnership with CogRx back in 2006 and was the first to invest in the company. CogRx's unique approach to Alzheimer's care caught the eye of the PLSG's President and CEO.

"Shortly after I became CEO of the PLSG, we invested in CogRx" said John W. Manzetti, President and CEO of PLSG. "We knew back then that Dr. Susan Catalano and her team were capable of truly life saving and innovative work. With the clinical trials beginning, we look forward to the day that her dream of not only slowing the progression of Alzheimer's but of reversing it, is fully realized."

For more information about Pittsburgh Life Sciences Greenhouse, please visit www.plsg.com or call 412-201-7370.

About Pittsburgh Life Sciences Greenhouse (PLSG) (www.plsg.com)

The PLSG invests in and supports the growth of biosciences companies in Western Pennsylvania. PLSG has a track record of excellence when it comes to attracting and growing life sciences companies in the region. Since its inception in 2002, PLSG has assisted more than 455 life sciences companies and has helped create more than 2,300 jobs and affect another 14,000 jobs in Western Pennsylvania. Forty companies have been provided with office or laboratory space and now 14 have been relocated to Pittsburgh from outside of the region. In addition, the PLSG has invested directly and indirectly more than \$22 million in 78 companies, which has leveraged nearly \$1.5 billion in additional capital to the region.

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