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ALAN WEST RE-JOINS THE PLSG STAFF AS MEDICAL DEVICE BUSINESS MODELS MOVE TOWARD AN INTEGRATED APPROACH

Former CEO of Carmell Therapeutics Brings 30 Years of Experience to the PLSG Team

PITTSBURGH, Pa. – Feb. 21, 2017 – [Pittsburgh Life Sciences Greenhouse](#) (PLSG), Western Pennsylvania’s only pure life sciences investment firm, announced today the appointment of [Alan West](#), former CEO of PLSG portfolio company, [Carmell Therapeutics](#), to its Executive Program.

West, who formerly served as an EIR at the PLSG from 2005 to 2009, re-joins the life sciences investment firm as a Resident Entrepreneur. West most recently served as the CEO of Carmell Therapeutics, a biologics company that develops novel products made from blood plasma. In that role he raised initial capital, completed a first-in-man clinical trial, and developed a strong IP platform of 18 patents. In 2016, West recruited a CEO with significant biologic sales and marketing experience to lead the company.

West has extensive experience in management at both medical device start-ups and large companies, including Johnson & Johnson, Advanced Mechanical Technologies, Vision Sciences Inc., Assurance Medical Inc., and Boston Scientific, where he served as the first VP of R&D. Throughout the course of his career, he has raised more than \$50 million through private and public offerings and holds numerous patents. “While the medical device industry is still challenged by a lack of traditional venture capital, there is great opportunity being driven by new technologies and markets,” said West. “I think the industry is poised for growth spurred on by new programs such as the 21st Century Cures Act. It is an exciting time to rejoin the PLSG to help support the local life sciences community.”

“We’re thrilled to have Alan re-join our Executive Program as a Resident Entrepreneur,” said Jim Jordan, President and CEO of PLSG. “Cost pressures and intensifying competition require medical device companies to rethink their existing business models. Tomorrow’s devices must contribute to the industry’s digital transformation and Alan has demonstrated comfort in managing through such transitioning environments.”

West earned his Bachelors in Mechanical Engineering from Brown University and a Masters in Design from Tufts. He currently serves on the Board of Directors for Life Sciences PA, the Michigan Tech Smartzone business incubator, a number of small companies, and the Board of Visitors for Robert Morris University.

For more information about the PLSG, visit <http://www.plsg.com> or call 412-201-7370.

About Pittsburgh Life Sciences Greenhouse (PLSG) (www.plsg.com)

The PLSG invests in and supports the growth of biosciences companies in Western Pennsylvania. PLSG has a track record of excellence when it comes to attracting and growing life sciences companies in the region. Since its inception in 2002, PLSG has assisted more than 450 life sciences companies and has helped create more than 2,300 jobs and has affected another 14,300 jobs in Western Pennsylvania. Forty companies have been provided with office or laboratory space and now 14 companies and 15 C-level executives have been relocated to Pittsburgh from outside of region. In addition, the PLSG has invested directly and indirectly more than \$22 million in nearly 80 companies, which has leveraged nearly \$1.5 billion in additional capital to the region.

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