

Pittsburgh Life Sciences Greenhouse, Fourth River Solutions to Partner on Project Consulting

One-year agreement provides support for market research, due diligence, critical consulting to PLSG portfolio companies

PITTSBURGH– June 8, 2017 – The Pittsburgh Life Sciences Greenhouse (PLSG), Western Pennsylvania’s only economic development firm dedicated to life sciences, today announced a one-year partnership with Fourth River Solutions (4RS), a non-profit consulting group of graduate and post-doctoral trainees from the University of Pittsburgh, Carnegie Mellon University, and Duquesne University, to provide project management and consulting assistance to PLSG and its portfolio companies.

“The overall goal for our partnership with Fourth River Solutions is to provide a steady flow of high quality projects for highly trained STEM PhDs and PhD candidates to provide experience in the business development and commercialization of life sciences companies,” said James F. Jordan, PLSG President and Chief Executive Officer. “In return, the PLSG has access to highly trained and intelligent consultants who can help us provide quality business development and commercialization support to early stage life science companies in the region.”

“Our goal at Fourth River Solutions is to provide graduate and postdoctoral trainees with experiential learning opportunities outside of scientific research,” explained the group’s CEO, Chelsea Merkel. “This partnership with the PLSG will allow 4RS members to develop business acumen through the active blending of science and business. Advanced professional degree students and post-doctoral fellows typically focus exclusively on research, while this partnership offers these highly trained individuals an immersion into the business side of science.”

Under the agreement, Fourth River Solutions will provide eight projects, each six weeks long, including one project manager and three consultants. These team members will perform market research, due diligence, and other consulting work to provide quality data to PLSG and/or PLSG portfolio companies.

In exchange for services, PLSG will pay Fourth River Solutions for the year contract and will provide physical infrastructures, educational seminars, and close collaboration with Fourth River Solutions consultants during projects.

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About Fourth River Solutions

Fourth River Solutions is an educational 501(c)(3) non-profit comprised of volunteer STEM advanced professional degree students and post-doctoral fellows providing consulting services to sharpen their skills from cutting-edge academic research to actual applied business solutions. Consultants in the organization represent University of Pittsburgh, Carnegie Mellon University and Duquesne University. Fourth River Solutions has worked with universities and local entrepreneurs to provide business development support and assist start-ups in launching their concepts, technologies and products. For more information, please visit: www.fourthiversolutions.org

About the Pittsburgh Life Sciences Greenhouse

The PLSG is Western Pennsylvania's only economic development and investment firm dedicated to life sciences. By investing and supporting the growth of only bioscience companies, PLSG has developed a process to identify 'winning ideas.' Success is measured by the ability to attract and grow life sciences companies in the region. Since its inception in 2002, PLSG has assisted more than 450 life sciences companies and has helped create more than 2,300 jobs and has positively impacted another 14,300 jobs in Western Pennsylvania. Forty companies have been provided with office or laboratory space, and now 14 companies and 15 C-level executives have been relocated to Pittsburgh from outside of region. In addition, the PLSG has invested directly and indirectly more than \$22 million in nearly 80 companies, which has leveraged nearly \$1.8 billion in additional capital to the region. For more information, please visit: www.plsg.com

Safe Harbor Statement

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995: This news release may contain forward-looking information within the meaning of Section 27A Of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including statements that include the words "believes", "expects", "anticipates" or similar expressions. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company to differ materially from those expressed or implied by such forward-looking statements.

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Sources: The Pittsburgh Life Sciences Greenhouse and Fourth River Solutions