

News Release

For Immediate Release

Contact:
Mary Vogel
mvogel@plsg.com

Pittsburgh Life Sciences Greenhouse Names Cugliari VP of Finance

PITTSBURGH (July 11, 2017)—The Pittsburgh Life Sciences Greenhouse announced today that Diana Cugliari has been named Vice President of Finance, succeeding retiring Chief Financial Officer Phil Petraglia, CPA.

Cugliari, who has served with the PLSG since 2012 as Senior Investment Manager and is now the Director of the group's Accelerator Fund that invests in emerging and expanding life sciences companies, now will oversee the entire financial operation of the organization.

"Diana Cugliari is an accomplished entrepreneur with expertise in managing and providing strategic counsel to portfolio start-up companies," said Jim Jordan, PLSG President and CEO. "Her experience in guiding portfolio companies, coupled with her sharp business acumen, has been instrumental to our continued success. As VP of Finance, that outstanding track record will continue to serve PLSG on an even wider scale. We are proud and pleased to have Diana in this critical role moving forward."

Petraglia has been with the PLSG since 2004 as Vice President and CFO, as well as a director of the Accelerator Fund.

"I've enjoyed working with Phil over my tenure," Jordan said. "The organization has benefited from his guidance and we thank him for all of his contributions to the PLSG and best wishes for an enjoyable retirement."

###

About the Pittsburgh Life Sciences Greenhouse

The PLSG is Western Pennsylvania's only economic development and investment firm dedicated to life sciences. By investing and supporting the growth of only bioscience companies, PLSG has developed a process to identify 'winning ideas.' Success is measured by the ability to attract and grow life sciences companies in the region. Since its inception in 2002, PLSG has assisted more than 450 life sciences companies and has helped create more than 2,300 jobs and has positively impacted another 14,300 jobs in Western Pennsylvania. Forty companies have been provided with office or laboratory space, and now 14 companies and 15 C-level executives have been relocated to Pittsburgh from outside of the region. In addition, the PLSG has invested directly and indirectly more than \$22 million in nearly 80 companies, which has leveraged nearly \$1.8 billion in additional capital to the region. For more information, please visit: www.plsg.com