



## **FOR IMMEDIATE RELEASE**

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## **PITTSBURGH LIFE SCIENCES GREENHOUSE AND ITS ACCELERATOR FUND ANNOUNCE PRESENCE AT 2014 ANGEL CAPITAL ASSOCIATION SUMMIT**

*Premier Life Sciences Organization Featured Speaker and Sponsor at World's Largest Gathering of Angel Investors*

**PITTSBURGH, Pa.** – March 19, 2014 – Pittsburgh Life Sciences Greenhouse (PLSG), Western Pennsylvania's only pure life sciences investment firm, and managing member of the PLSG Accelerator Fund, LLC announced today its attendance at the 2014 Angel Capital Association (ACA) Summit in Washington D.C. on March 25-28. The 2014 ACA Summit is the world's largest gathering of angel investors and features interactive sessions that provide updates on staying current in the evolving landscape of early-stage investments.

To demonstrate the emerging impact of the life sciences industry, PLSG will sponsor the Life Sciences Innovation Showcase on March 26 at 12:30 p.m. in Columbia Hall 12 as well as provide thought-leadership in a Breakfast Briefing presentation titled "Successful exits: It's not just about the technology." The Breakfast Briefing will take place on March 27 at 7 a.m. in the Gunston meeting room and will be presented by James Jordan, Vice President, Chief Investment Officer of the PLSG, and Managing Director of the Accelerator Fund.

"Great technology is a frequent initiator of a life sciences startup company, yet, it is often not enough to ensure a successful exit," said Jordan. "I look forward to sharing industry best practices on how to best analyze start up opportunities within the life sciences category gained from my experience working on the Accelerator Fund."

The Accelerator Fund, a for-profit venture fund, invests directly into PLSG portfolio companies located in western Pennsylvania. As the first fund sponsored and managed by the professionals at PLSG, the Accelerator Fund is in the unique position of leveraging the talents and insights of those most closely aligned with western Pennsylvania's robust reputation as an incubator for a new American spirit of entrepreneurial talent in biotechnology and the life sciences.

“We are looking forward to attending this year’s ACA Summit,” said John W. Manzetti, President and CEO of PLSG, and founder and managing director of the Accelerator Fund. “It will be great to follow up from last year’s ACA Summit and network with some of our angel capital investment partners. We have many exciting new portfolio companies to assist in getting the market to help provide a better quality of care for all the world’s citizens. Four of those companies: Carmell Therapeutics, NewCare Solutions, PHRQL and Treatspace will be presenting at the ACA Summit in the Innovation Showcase event on March 26.”

For more information, or to receive news about life sciences in the Pittsburgh region, visit [www.plsg.com](http://www.plsg.com) or call 412-201-7370.

***About Pittsburgh Life Sciences Greenhouse (PLSG) ([www.plsg.com](http://www.plsg.com))***

*The PLSG invests in and supports the growth of biosciences companies in western Pennsylvania. PLSG has a track record of excellence when it comes to attracting and growing life sciences companies in the region. Since its inception in 2001, PLSG has assisted more than 400 life sciences companies and has helped create or retain nearly 1,800 jobs and affect another 12,000 jobs in western Pennsylvania. Thirty-four companies have been provided with office or laboratory space and 13 have been relocated to Pittsburgh from outside of the region. In addition, the PLSG has invested \$20 million in 75 companies which has leveraged more than \$900 million in additional capital to the region.*

***About PLSG Accelerator Fund ([www.acceleratorfund.com](http://www.acceleratorfund.com))***

*The PLSG Accelerator Fund I, which had its final closing in December 2012 at \$8.1 million, currently is fully invested in eight portfolio companies. The Accelerator Fund provides regional life sciences companies with venture capital financing, which is the next step beyond capital provided by economic development organizations; friends and family; and angel investors. The Accelerator Fund has a portfolio of early-stage life sciences investments, primarily located in western Pennsylvania and spread across several life sciences sectors including medical devices, diagnostics, therapeutics, healthcare information technology and biotechnology tools.*

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