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**PITTSBURGH LIFE SCIENCES GREENHOUSE SPONSORS 2ND ANNUAL "PITT BIOENGINEERING DAY"
TO CELEBRATE WORLD-CLASS INNOVATIONS FROM THE UNIVERSITY OF PITTSBURGH**

Organization's Executive-in-Residence Donald Taylor Co-Founded Biomedical Innovation and Commercialization Program and Event to Bring Focus on Commercializing Life Science Technologies

PITTSBURGH, Pa. – April 15, 2014 – To celebrate the world-class bioengineering innovations that are being developed at The University of Pittsburgh, the Pittsburgh Life Sciences Greenhouse (PLSG), Western Pennsylvania's only pure life sciences investment firm, announced today its sponsorship of the 2nd annual "Pitt Bio Engineering Day" which will take place on April 18 at William Pitt Union starting at 8 a.m.

The University of Pittsburgh's undergraduate and graduate chapter of the national Biomedical Engineering Society (BMES) established a formal initiative to expose, educate, and implement commercial thinking into bioengineering academic research. And in 2011, current PLSG [Executive-in-Residence](#) Donald Taylor, PhD, MBA worked with the BMES to co-found the Bioengineering Innovation and Commercialization Program (BICP), which established Pitt Bio Engineering Day. The all-day event focuses on the interdisciplinary approach to commercializing life sciences technologies through collaboration among biomedical engineers, medical doctors, business and law students, and mentors within the University's new Innovation Institute.

"The BICP is a formal component to Pitt's graduate BMES chapter and continues to spawn initiatives like Pitt Bioengineering Day," said Taylor. "These initiatives work to provide a competitive edge to meeting the changing demands of economies that are driving healthcare innovation. Pitt Bioengineering Day provides an opportunity for the scientific, medical, and commercial community to come together to showcase innovations that are aiming to improve human health while reducing cost of care."

Through financial gifts and mentorship support from PLSG, ALung Technologies and the University of Pittsburgh's Bioengineering Department, the event has become one of the highest attended events in the Bioengineering Department. CEO Pete DeComo of ALung Technologies, which is a portfolio company of the PSLG, will also be featured as keynote speaker during Pitt Bioengineering Day.

"The ambitious life sciences and biotech innovations coming out of The University of Pittsburgh is putting Western Pennsylvania on the map as a world-class player for life sciences, biotech, medical devices and cell-based therapies," said John W. Manzetti, President and CEO of PLSG. "It is imperative that at the university level we support not only the scientific research, but also what it takes to bring these innovations to the market. Pitt Bioengineering Day is the perfect way to shed light on the life-changing life sciences and biotech innovation coming from our region."

Registration is free and open to the general public. To attend Pitt Bioengineering Day, click here for more information: http://www.pittbmes.org/BioE_Day.html.

About Pittsburgh Life Sciences Greenhouse (PLSG) (www.plsg.com)

The PLSG invests in and supports the growth of biosciences companies in western Pennsylvania. PLSG has a track record of excellence when it comes to attracting and growing life sciences companies in the region. Since its inception in 2001, PLSG has assisted more than 400 life sciences companies and has helped create or retain nearly 1,800 jobs and affect another 12,000 jobs in western Pennsylvania. Thirty-four companies have been provided with office or laboratory space and 13 have been relocated to Pittsburgh from outside of the region. In addition, the PLSG has invested \$20 million in 75 companies which has leveraged more than \$900 million in additional capital to the region.