

FOR IMMEDIATE RELEASE

Contact:
Beth Thompson
Gatesman+Dave
412-381-5400 x 117
bthompson@gatesmandave.com



PITTSBURGH LIFE SCIENCES GREENHOUSE PORTFOLIO CLIENTS HAVE STRONG START IN 2014

Organization's Support for Healthcare IT, Therapeutics and Medical Device Companies Helps to Prepare for Overseas Commercialization, Secure New Investments and Drive Clinical Trials

PITTSBURGH, Pa. – May 15, 2014 – Pittsburgh Life Sciences Greenhouse (PLSG), Western Pennsylvania's only pure life sciences investment firm, announced today that its ambitious portfolio companies in the healthcare IT, therapeutics and medical device categories are having a successful start to 2014.

Medrobotics, Corp., a surgical products company that is most well-known for its Flex® System, a robot-assisted flexible endoscopic platform for use during surgical procedures, recently closed \$26 million in Series E financing as it is preparing for commercialization in Europe. And Complexa, Inc., which is an inflammatory and metabolic-diseased focused biopharmaceutical company, announced recently that it has initiated the first human clinical trial of lead product CXA-10 for the treatment of acute kidney injury.

"PLSG's portfolio companies are experiencing accelerated growth, and we are excited to support their continued advancement in the life sciences and biotech arenas," said John W. Manzetti, President and CEO of the PLSG. "We are committed to helping advance these companies through capital investments and business growth programs and we are proud to be a part of their ongoing success."

In addition, due to its close proximity to top-tier research-based universities like the University of Pittsburgh and Carnegie Mellon University, PLSG has worked to promote Western Pennsylvania as an ideal infrastructure that acts as the perfect incubator for outside life sciences and biotech companies who are looking to establish a presence in the region.

"We chose Pittsburgh over Boston, and other cities, as the right place to start U.S. operations for IT-CNS, Inc.," said Jakub Voleman, Business Developer of CNS a.s., a Czech Republican company that promotes products related to healthcare data secure file transfer applications and lab middleware. "Our recent visit to Pittsburgh, and discussions with the PLSG and their Executive Program team convinced our management that our decision was a correct one. We are pleased to be here and also to be a PLSG portfolio company."

For more information on PLSG's ambitious portfolio clients, or to receive news about life sciences in the Pittsburgh region, visit www.plsg.com or call 412-201-7370.

About Pittsburgh Life Sciences Greenhouse (PLSG) (www.plsg.com)
The PLSG invests in and supports the growth of biosciences companies in western

Pennsylvania. PLSG has a track record of excellence when it comes to attracting and growing life sciences companies in the region. Since its inception in 2001, PLSG has assisted more than 400 life sciences companies and has helped create or retain nearly 2,000 jobs and affect another 12,000 jobs in western Pennsylvania. Thirty-four companies have been provided with office or laboratory space and 13 have been relocated to Pittsburgh from outside of the region. The PLSG Executive Program has also imported 13 experience life sciences executives into the region. In addition, the PLSG has invested over \$20 million in 75 companies which has leveraged more than \$900 million in additional capital to the region.

###