

Carmell Therapeutics a Pittsburgh Tech 50 Award Winner

PLSG Portfolio Company Named ‘Innovator of the Year’ for Life Sciences

PITTSBURGH (Oct. 19, 2017)—Carmell Therapeutics, a portfolio company of the Pittsburgh Life Sciences Greenhouse (PLSG), was named Innovator of the Year in the Life Sciences category by the Pittsburgh Technology Council in its annual Tech 50 Awards. The Tech 50 Awards recognize southwestern Pennsylvania’s most successful, innovative, and thought-leading technology companies.

Carmell Therapeutics is a privately owned regenerative medicine company focused on enhancing and accelerating the healing process for both bone and soft tissue through the development of innovative Plasma-based Bioactive Materials (PBMs). Carmell’s proprietary process binds and cross-links lyophilized plasma into solid and semi-solid PBMs that contain highly concentrated natural regenerative factors. The goal is to promote healing in various clinical settings, reduce infections, and, as a result, lower healthcare costs.

The U.S. Food and Drug Administration recently agreed that Carmell is ready to move to Phase III clinical development for its first product, Bone Healing Accelerant. The company also has moved into a new facility, an ISO 7-certified manufacturing suite, enabling future growth.

“Receiving this Tech 50 recognition is very gratifying, and it truly is a tribute to the great team we have here,” said Randy Hubbell, President and CEO of Carmell Therapeutics. “We also owe much of our success to date to the guidance, input, and financial support received from the Pittsburgh Life Sciences Greenhouse, an alliance that has proven to be most beneficial to Carmell.”

“Randy and his team demonstrate the kind of company that we look for and are proud to support,” added Jim Jordan, PLSG President and CEO. “Their innovative technology will help to improve lives, and successfully commercializing those types of advancements is our mission. We congratulate Carmell on its Tech 50 win.”

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About the Pittsburgh Life Sciences Greenhouse

The PLSG is Western Pennsylvania’s only economic development organization dedicated exclusively to life sciences. PLSG has invested directly and indirectly more than \$22 million in 80 companies, leveraging \$1.5 billion in additional capital to the region. For more information, please contact: Carmell Therapeutics at www.carmellrx.com or James F. Jordan, PLSG, jjordan@plsg.com, 412- 201- 7370.