

News Release

For Immediate Release

PLSG Marks 15 Years as a Dynamic Regional Commercialization Engine *Pittsburgh Mayor William Peduto issues Proclamation to Commemorate Milestone*

PITTSBURGH (April 13, 2018)—The Pittsburgh Life Sciences Greenhouse (PLSG) hosted a celebration on Thursday, April 12 to mark its first 15 years and to set its sights on the next phase of growth in the life sciences for the region.

Pittsburgh Mayor William Peduto issued a special proclamation on behalf of PLSG, citing its importance in bringing new life sciences solutions to the marketplace, creating jobs, and establishing this region as a major player in technological innovation and commercialization. In addition to commemorating the PLSG's anniversary, the proclamation cited the organization as "a vital and necessary element in building our new economy."

James F. Jordan, President and CEO of the PLSG, hosted the event, which was also attended by previous CEOs, board members, staff, representatives of universities, and PLSG-affiliated companies, and various supporters and friends of the organization.

Attendees learned about the PLSG's impressive list of accomplishments since its founding – 481 companies assisted, 146 products commercialized, 2,300 jobs impacted, \$1.5 billion in equity solicited, \$600 million in returns to investors produced, and nearly \$60 million in wages contributed. The original and ongoing supporters of the PLSG received acknowledgement. These include the Allegheny Conference, Pittsburgh Technology Council, Innovation Works, Idea Foundry, Carnegie Mellon University, the University of Pittsburgh, the Commonwealth of Pennsylvania, and the area's foundation community.

Mostly, though, attendees heard about why the PLSG and the life sciences remain an attractive area for investment and growth. Colorful listings of PLSG companies and a large infographic of the region's "Innovation Ecosystem" – showing the PLSG's unique position as the bridge between research and commercialization – shared the event space with a series of interactive iPads displaying PLSG resources soon to be available on its website. Life sciences entrepreneurs who have received vital assistance and guidance from the PLSG and its team over the years shared their stories, both live and on video.

"What do you do with an idea?" asked Jordan, in his remarks. "You change the world. We are ready to invest in the toughest diseases and overcome the biggest commercialization challenges. The exceptional research being conducted everyday at the universities means that we'll continue to be asked to lend our knowledge, connection, and capital to spur on great innovations."

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About the Pittsburgh Life Sciences Greenhouse

The Pittsburgh Life Sciences Greenhouse is dedicated to advancing life sciences in Western Pennsylvania by providing Knowledge, Connection and Capital to help companies grow, create jobs and improve the health of mankind. More information about the economic development work of The Pittsburgh Life Sciences Greenhouse is available at www.plsg.com.