

News Release

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For Immediate Release

PLSG Announces Retirement of Executive Chairman John W. Manzetti

Executive Chairman Leaves Legacy of Promoting Regional Life Sciences

PITTSBURGH, PA (September 17, 2018) — The Pittsburgh Life Sciences Greenhouse announced today the retirement of Executive Chairman, John W. Manzetti, effective October 1, 2018.

Over Mr. Manzetti's career he led nearly \$200 million in capital rounds and \$1 billion in mergers and acquisitions. During Mr. Manzetti's ten-year tenure as President and CEO of the PLSG from 2006 to 2016, the PLSG assisted 455 life sciences companies, investing \$22 million into nearly 80 companies, which leveraged \$1.5 billion of additional capital into the Western Pennsylvania region. These companies brought over 130 products to market.

Mr. Manzetti also founded the Accelerator Fund, LLC, an early-stage, for-profit venture capital fund focused on high-impact investments in healthcare companies.

PLSG Board member John A. Kuzmishin has been named Chairman of the Board to succeed Mr. Manzetti. Mr. Kuzmishin also served as PLSG Chairman from 2015-2016.

The Board thanks John Manzetti for his leadership and contributions to the PLSG and community and wishes him all the best in retirement.

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About the Pittsburgh Life Sciences Greenhouse (PLSG)

The PLSG is a comprehensive life sciences economic development organization. We are dedicated to advancing life sciences in western PA by building on the region's strengths in research, clinical care and life sciences entrepreneurship. We serve our community by providing knowledge, connection, and capital to help companies grow, create jobs, and improve the health of all humanity. For more information, please visit: www.plsg.com.